

PREMIUM PAYMENT OPTIONS

DOING BUSINESS WITH MEMIC IS EASY WITH MANY WAYS FOR EMPLOYERS TO PAY FOR THEIR WORKERS' COMPENSATION PREMIUM

FOUR (4) WAYS TO PAY

1. Comp-As-You-Go | No guesswork payroll-to-premium plan
2. eBill | Manage installment bills and payments online
3. One-Time Online Payment | For audits, deductibles and premium deposits
4. Pay by Mail

COMP-AS-YOU-GO PAY PLAN

- ▶ Works with your current payroll processing method including most payroll companies
- ▶ Minimize exposure to large year-end audits
- ▶ Timely and accurate payroll-to-premium calculations
- ▶ No premium deposit required
- ▶ Easy enroll at start of policy or renewal—ask your agent to complete an Insured Intent Form
- ▶ On-going customer service by MEMIC

Paying your MEMIC workers' comp premium is easy with our advanced Comp-As-You-Go payment option. Whether you manually enter data, use accounting software or work with a payroll company, Comp-As-You-Go works with your current method of processing payroll.

NO GUESSWORK PAYMENTS

By enrolling in MEMIC's Comp-As-You-Go pay plan, your premium will be paid when your payroll is processed. Once payroll is recorded, a data file is uploaded to the Comp-As-You-Go portal and the amount of the payment due will be calculated. The best part? You can use data from your payroll company or from your own software—as long as MEMIC receives the data, it doesn't matter where it comes from. You'll then receive an email with the final calculation. An EFT transaction will be initiated and cleared within two-to-three business days.

EASY SET-UP WITH NO PREMIUM DEPOSIT DUE

Let your agent know that you want the Comp-As-You-Go payment option when you renew your policy. After you sign up, MEMIC will schedule a call to set up your account.

Visit memic.com/cayg for details.

eBILL

- ▶ View current installment bills and past bills (if issued after Nov. 21, 2011)
- ▶ Make a one-time payment wherever you are
- ▶ Schedule automatic payments
- ▶ Get e-mailed when a bill is due or when payments are processed
- ▶ Relax knowing financial information is safe and secure

ONE-TIME ONLINE PAYMENT

All you need is a copy of your bill and internet access. These are electronic funds transfer (EFT) payments and MEMIC will not keep or store data once the transaction is complete.

Types of bills you can pay using the one-time online payment are premium deposit, audit bill and deductible.

PAY BY MAIL

For payments on policies underwritten by Maine Employers' Mutual Insurance Company (MEMIC), please make check payable to MEMIC and mail to:

- ▶ MEMIC
PO Box 6900
Lewiston ME 04243-6900

For payments on policies underwritten by MEMIC Indemnity and MEMIC Casualty Company, please make checks payable to the applicable underwriting company and mail to:

- ▶ MEMIC Indemnity or
MEMIC Casualty Company
PO Box 9500
Lewiston, ME 04243-9500

