

COMP-AS-YOU-GO WITH MEMIC

Taking care of your business is hard work.
Paying your workers' compensation premium shouldn't be.

PAYROLL-TO-PREMIUM PAYMENT PLAN

Paying your MEMIC workers' comp premium is easy with our advanced Comp-As-You-Go payment option. Whether you manually enter data, use accounting software or work with a payroll company, Comp-As-You-Go works with your current method of processing payroll.

NO GUESSWORK PAYMENTS

By enrolling in MEMIC's Comp-As-You-Go pay plan, your premium will be paid when your payroll is processed. Once payroll is recorded, a data file is uploaded to the Comp-As-You-Go portal and the amount of the payment due will be calculated. The best part? You can use data from your payroll company or from your own software—as long as MEMIC receives the data, it doesn't matter where it comes from. You'll then receive an e-mail with the final calculation. An EFT transaction will be initiated and cleared within 2-3 business days.

EASY SET-UP WITH NO PREMIUM DEPOSIT DUE

If you're already a MEMIC policyholder, tell your agent that you want the Comp-As-You-Go payment option when you renew your policy. After you sign up, MEMIC will schedule a call to set up your account.

If you are not a MEMIC policyholder, contact your agent today to get a quote with MEMIC and tell them you want to sign up for Comp-As-You-Go.

Visit memic.com/cayg for details.

PLAN FEATURES

- ▶ Automatically pay your premium when you process payroll
- ▶ No premium deposit required
- ▶ Reduced risk of large year-end audits
- ▶ Easy set up —let us do the work for you
- ▶ Ongoing customer service provided by a MEMIC Comp-As-You-Go specialist
- ▶ Works with your current payroll processing method, including most payroll company data

Comp-As-You-Go

WORKER'S COMP PREMIUM PAY PLAN



- ✓ No Down Payment
- ✓ Fewer Errors
- ✓ Fewer Surprises

LIZ & JIM ENROLLED TO FREE UP CASH FLOW

Liz and Jim co-own a popular restaurant where it can be hard to predict payroll fluctuations during the busy summer months. By enrolling in MEMIC's Comp-As-You-Go pay plan, they no longer pay a premium down payment, their premium is paid when they process payroll and cashflow is freed up so they can focus on building their business.

View the full video at <https://vimeopro.com/memic/comp-as-you-go>.

CONTACT YOUR AGENT TODAY

MEMIC